

## Message Text

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41

ACTION TRSE-00

INFO OCT-01 NEA-10 ISO-00 EB-07 SS-15 SP-02 /035 W

----- 103963

R 121215Z NOV 75

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 2863

UNCLAS JIDDA 7571

DEPT PASS TREASURY FOR PARSKY

E.O. 11652: N/A

TAGS: EFIN, SA, US

SUBJECT: TRAVEL TO SAUDI ARABIA OF ASSISTANT SECRETARY PARSKY

REF: STATE 266000

1. AMBASSADOR WILL BE IN RIYADH NOVEMBER 19-21 AND COULD MEET WITH PARSKY PARTY DURING THAT PERIOD SO TRAVEL TO JIDDA WOULD NOT, REPEAT NOT, BE NECESSARY. TRAVEL TO JIDDA WOULD IN ANY EVENT REQUIRE THE DIRECT INTERVENTION OF THE MINISTRY OF FINANCE TO FORCIBLY VACATE HOTEL ROOMS FOR PARTY. EMBASSY FEELS SURE SAMA GOVERNOR QURAISHI WILL ALSO VISIT RIYADH DURING THAT PERIOD.

2. EMBASSY SUGGESTS OVERALL OBJECTIVES OF TRIP BE LESS AMBITIOUS. THURSDAY AND FRIDAY WILL GREATLY LIMIT NUMBER OF SAUDI OFFICIALS WHO WILL BE AVAILABLE. SAUDI MINISTERS WILL NOT, REPEAT NOT, BE WILLING TO MEET WITH PARTY, OTHER THAN SOCIALLY, SIMULTANEOUSLY. EMBASSY AND USREP WILL SEEK TO MAKE HIGH LEVEL APPOINTMENTS REQUESTED, BUT MR. PARSKY SHOULD BE AWARE THAT SAUDIS FACE AN EXHORBITANTLY HIGH NUMBER OF VISITS BY HEADS OF STATE AND MINISTERIAL LEVEL OFFICIALS DURING COMING WEEKS. THUS, IT WILL PROBABLY BE NECESSARY TO MEET WITH DEPUTIES IN SOME CASES. PILGRIMAGE SEASON IS ALMOST CERTAIN TO SCATTER SAG OFFICIALS WHEN THEY ARE NOT SPECIFICALLY MEETING SOMEONE OF CABINET RANK OR ABOVE.

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3. REGARDING VARIOUS SUBJECTS FOR DISCUSSION, EMBASSY

DOES NOT BELIEVE IT WOULD BE APPROPRIATE FOR USG TO BROACH QUESTION OF SAUDI INVESTMENT IN PRIVATE SECURITIES. APPROACH SHOULD FIRST BE MADE BY PRIVATE INDIVIDUALS INVOLVED. IN ADDITION, GOV. QURAISHI HAS ALREADY TOLD EMBASSY (SEE JIDDA 7441) THAT SAUDIS ARE NOT, REPEAT NOT, GOING TO CONSIDER INVESTMENT IN EQUITY AT THIS TIME BEYOND THE LIMITED INVESTMENT TAKING PLACE THROUGH MANAGED PORTFOLIOS. EMBASSY WOULD ADVISE DETROIT EDISON TO MAKE APPROACH ON STRAIGHT FINANCING BASIS.

4. EMBASSY IS NOT, OF COURSE, AWARE OF PROPOSED MAKE-UP OF U.S. DELEGATION TO CONFERENCE ON INTERNATIONAL COOPERATION. WE BELIEVE, HOWEVER, THAT MINISTER YAMANI WOULD PREFER TO KEEP DISCUSSIONS ON THIS SUBJECT IN THE FRAMEWORK OF HIS RELATIONSHIP WITH UNDER SECRETARY ROBINSON. IT MIGHT, HOWEVER, BE VALUABLE FOR MR. PARSKY TO RAISE QUESTION OF FINANCIAL COMMISSION WITH MINFINANCE AND SAMA. THIS MIGHT STIMULATE THOUGHT ON THE SUBJECT BY THE SAUDIS. EMBOFFS HAVE ALREADY BEEN PUSHING IN THIS DIRECTION.

5. AMBASSADOR WOULD BE PLEASED TO SIGN PROJECT AGREEMENTS WITH MR. PARSKY. WE AGREE THAT THIS WOULD BE A USEFUL TIME TO BRING MORE PUBLICITY TO BEAR ON OUR ACTIVITIES. EMBASSY IS RELUCTANT, HOWEVER, TO SEE SOME SORT OF ARTIFICIAL GOAL SET FOR SALES OF U.S. GOODS AND SERVICES. ALTHOUGH WE DO SEE THE JOINT COMMISSION AS MAKING A VERY FAVORABLE CONTRIBUTION IN COMMERCAIL AREA, WE DO NOT, REPEAT NOT, BELIEVE IT USEFUL TO OVEREMPHASIZE THIS FACT TO THE SAUDIS. WE WOULD ALSO NOT LIKE TO CREATE THE MISTAKEN BELIEF THAT IT IS THE COMMISSION WHICH IS PRIMARILY RESPONSIBLE FOR STIMULATING OR SUPPORTING U.S. SALES. EMBASSY HOPES ITS COMMERCIAL SECTION CONTINUES TO PLAY A USEFUL ROLE IN THAT AREA.

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## Message Attributes

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**Current Classification:** UNCLASSIFIED  
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**To:** STATE  
**Type:** TE  
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